

Message Text

CONFIDENTIAL

PAGE 01 SEOUL 01898 280840 Z

10

ACTION PM-09

INFO OCT-01 EA-11 ADP-00 H-02 L-03 SS-14 NSC-10 CIAE-00

INR-09 NSAE-00 RSC-01 OMB-01 TRSE-00 MC-02 IGA-02

AID-20 EB-11 RSR-01 /097 W
----- 040201

R 280743 Z MAR 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 7022

INFO SECDEF WASHDC

CINCPAC

COMUSK

C O N F I D E N T I A L SEOUL 1898

E. O. 11652: GDS

TAGS: MASS, KS

SUBJECT: SALE OF SHIPS ON LOAN/ LEASE

REF: STATE 53786

1. EMBOFF INFORMED MOFA TREATY SECTION CHIEF RO CHANG HEE ON MARCH 27 OF USG POLICY OF SHIP SALES INSTEAD OF LOANS AND OF OUR PROPOSAL TO IMPLEMENT POLICY ON A PHASED BASIS. RO REQUESTED A FORMAL NOTE SETTING FORTH OUR PROPOSAL, WHICH ROKG WOULD STUDY BEFORE INFORMING US OF ITS DECISION.

2. PRIOR TO DRAWING UP NOTE, EMBASSY WOULD APPRECIATE CLARIFICATION OF PARA 2 OF REFTEL REGAJEING RELATIONSHIP OF LOAN EXTENSION SCHEDULE TO ROK ACCEPTANCE OF SALES ARRANGEMENT. WE CAN ENVISAGE SITUATION IN WHICH ROKG WOULD WANT TIME TO CONSIDER OUR SALES PROPOSAL AND ATTEMPT TO NEGOTIATE BETTER TERMS (I. E. FURTHER EXTENSIONS). IF ROKG SHOULD BALK AT MAKING FIRM COMMITMENT NOW ON PURCHASE OF VESSELS AS WE PROPOSE, CAN LOANS BE EXTENDED? OR SHOULD NOTE EXTENDING LOAN BE EXCHANGED ONLY IN CONNECTION WITH FIRM ROKG COMMITTEMENT TO SALES PROPOSAL?

3. WITH REGARD TO PARA 4 OF REFTEL, ACCORDING TO EMBASSY AND MOFA RECORDS, APD 128 (CAVALLARO) LOAN WILL EXPIRE ON OCTOBER
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 SEOUL 01898 280840 Z

15, 1974, MAKING A TOTAL OF TWO VESSELS ROKG WOULD HAVE TO BUDGET
FOR THAT YEAR.
HABIB

CONFIDENTIAL

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 28 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SEOUL01898
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GDS
Errors: n/a
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730343/aaaaimra.tel
Line Count: 71
Locator: TEXT ON-LINE
Office: ACTION PM
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 73 STATE 53786
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 26 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26-Nov-2001 by kelleyw0>; APPROVED <19-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980112
Subject: SALE OF SHIPS ON LOAN/ LEASE
TAGS: MASS, KS
To: CINCPAC
COMUSK
PM
SECSTATE WASHDC
WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

